



## JUPITER MINES LIMITED

**ABN 51 105 991 740**  
**ASX: JMS**

### **Announcement** 3 September 2020

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#### **Directors & Officers:**

Brian Gilbertson  
Paul Murray  
Andrew Bell  
Priyank Thapliyal  
Yeongjin Heo  
Hans Mende  
Brian Beem (alternate to Hans Mende)

Melissa North

#### **Issued Capital:**

Ordinary shares:  
1,958,991,033

#### **Current Assets:**

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

# TSHIPI DECLARES ZAR330M H1 DIVIDEND

Jupiter Mines Limited (“Jupiter”) (ASX: JMS) is pleased to announce that the Board of Tshipi é Ntle Manganese Mining Proprietary Limited (“Tshipi”) has declared a dividend to its shareholders of ZAR330 million for the first half of FY2021. Jupiter will receive ZAR156 million (approximately A\$12.7 million; net of withholding tax). Jupiter will also receive ZAR25 million (approximately A\$2 million) in marketing profits.

Despite the COVID-19 lockdown period in South Africa which resulted in decreased production, and depressed manganese prices, Tshipi remained profitable and maintained a healthy positive cashflow.

This dividend, yet again, demonstrates the strength of Tshipi’s world class, low-cost operations throughout the cycle.

The amount of the Tshipi dividend was prudent, with sufficient cash being retained for working capital, for possible capital expenditure relating to the proposed ramp up study and to mitigate the continuing challenges in the market.

The Jupiter Board will consider the dividend to Jupiter shareholders along with its half year results, due to be released by 30 October 2020.

For, and on behalf of the Board,

**Priyank Thapliyal**  
**Director and Chief Executive Officer**