

JUPITER MINES LIMITED

ABN 51 105 991 740

Announcement

17 October 2016

JUPITER MINES LTD

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Directors/Officers

Brian Gilbertson Paul Murray Andrew Bell Priyank Thapliyal Sungwon Yoon

Melissa North

Issued Capital:

Shares: 2,281,835,383 Unlisted Opts: Nil

Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

TSHIPI E NTLE MANGANESE MINING PROPRIETARY LIMITED APPOINT NEW CEO AND CFO

Jupiter Mines Limited ("Jupiter") is pleased to announce the appointment of Ezekiel Lotlhare as Tshipi e Ntle's ("Tshipi") Chief Executive Officer. Mr. Lotlhare has been acting in this role since June 2016 following the departure of Mr. Wilco Uys, and has exceeded all expectations during this transitional period.

Tshipi undertook an extensive recruitment process for the position, and Mr. Lotlhare was selected as the best on merit.

Mr. Lotlhare has been employed by Tshipi for five years and under his leadership the company has continued to excel and exceed business plans, bringing stability to the business.

Mr. Carel Malan has also returned to Tshipi in the capacity of Chief Financial Officer, following the resignation of Mr. Kobus Keulder.

The Board of Jupiter confirms its full support for the new CEO and CFO, and offers them their best wishes as they work towards further achievements at Tshipi.