



JUPITER MINES LIMITED

ABN 51 105 991 740
ASX: JMS

Announcement 27 March 2020

Registered Office:
Level 10
16 St Georges Terrace
Perth WA 6000

Phone: +61 8 9346 5500
Email: info@jupitermines.com
Website:
www.jupitermines.com

Directors & Officers:

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Yeongjin Heo
Hans Mende
Brian Beem (alternate to Hans Mende)

Melissa North

Issued Capital:

Ordinary shares:
1,958,991,033

Current Assets:

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

TSHIPI OPERATIONS DURING SOUTH AFRICA LOCKDOWN

Jupiter Mines Limited ("Jupiter") (ASX: JMS) confirms that the 21 day lockdown in South Africa commenced yesterday. Operations at the Tshipi Borwa Manganese Mine ("Tshipi"), as well as manganese ore exports, will be suspended during the 3 week period, ending on 16 April. Critical maintenance, security and dewatering of the pit (essential services) will continue to ensure that Tshipi can expeditiously bring its production back post lockdown. Please also refer to the accompanying Media Statement from The Minerals Council South Africa.

Tshipi has no debt, has flexible contracts and has sufficient cash reserves to keep the mine under care and maintenance during the lockdown, at a cost currently estimated to be ZAR25 million.

Jupiter will release its preliminary final results by 30 April 2020, at which time any final FY2020 dividend will also be declared.

Both Jupiter and Tshipi are committed to taking all measures to keep its staff and contractors safe during the COVID-19 crisis.

Jupiter will continue to update the market when any further information is available.

For, and on behalf of the Board,

Priyank Thapliyal
Director and Chief Executive Officer

MEDIA STATEMENT

MINERALS COUNCIL CONFIRMS SUPPORT FOR 21-DAY LOCK-DOWN

Measures to prevent infection and to minimise economic impact on mining to be implemented

Johannesburg, 25 March 2020: The Minerals Council South Africa, on behalf of its members, has reaffirmed its support for the 21-day lock-down to prevent the spread of COVID-19, and the efforts by government to manage this unprecedented crisis.

The Minerals Council has carried out constructive discussions with Mineral Resources and Energy Minister Gwede Mantashe on the implementation of the lock-down in mining that envisages significant scaling down of mining activities. Companies may apply to the Minister on a case-by-case base for limited operations.

The Minister has indicated that operations supplying Eskom will continue to be mined to optimise energy security, though at a reduced level. Coal supplied to enable the manufacture of liquid fuels is also considered an essential service.

Minister Mantashe acknowledged the importance of maintaining value-adding mining infrastructure, especially refineries and smelters, which cannot easily be switched on and off. These operations will continue to operate at reduced levels, using stockpiled ores or lower levels of mining production, while ensuring that due care is taken with preventative and monitoring measures to protect those staff.

It has been agreed that activities involved in internal essential services, including security, ventilation, cooling and pumping, refrigeration, tailings facilities and specialised maintenance may continue. Further, the provision of water and other supplies to communities, as well as services to staff residences where required, will also continue.

Minerals Council CEO, Roger Baxter also said: “We, as an industry, reiterate our support for the fight against this pandemic by making available facilities for quarantine and treatment of COVID-19 patients, in partnership with government.



“The industry is fully committed to working with government to reach our common goal of preventing infection by COVID-19, and to minimise its spread. At the same time, we will seek to ensure that mining operations can start up in reasonable shape once the lock-down is over.”

For further information, please contact:

Charmane Russell

Tel: +27 (0)11 880 3924 or Mobile: +27 (0)82 372 5816

Email: charmane@rasc.co.za

Alan Fine

Tel: +27 (0)11 880 3924 or Mobile: +27 (0)83 250 0757

Email: alan@rasc.co.za

Web: www.mineralscouncil.org.za