

JUPITER MINES LIMITED

ABN 51 105 991 740

Announcement 13 March 2017

JUPITER MINES LIMITED Level 10, 16 St Georges Terrace, Perth WA, 6000

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Directors/Officers

Brian Gilbertson Paul Murray Andrew Bell Priyank Thapliyal Sungwon Yoon

Melissa North

Issued Capital:

Shares: 2,147,645,225 Unlisted Opts: Nil

Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

COMPLETION OF JUPITER SHARE BUY-BACK

Jupiter Mines Limited ("Jupiter" or "Company") announces the completion of the equal access share buy-back which commenced on 30 January 2017.

The buy-back offer was greatly received by shareholders, with a total of 134,190,158 shares bought back by the Company, representing an overwhelming acceptance of 98.01%.

Shareholders have received US\$53,676,063.26 million in consideration.

These shares have been subsequently cancelled. The Company now has issued capital of 2,147,645,225 shares.

Yours faithfully, Jupiter Mines Limited

Priyank Thapliyal Chief Executive Officer