

**JUPITER MINES
LIMITED**

**ABN 51 105 991 740
ASX: JMS**

Announcement
14 March 2019

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Website:
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Directors/Officers:
Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Yeongjin Heo
Melissa North

Issued Capital:
Ordinary shares:
1,958,991,033

Current Assets:

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

APPOINTMENT OF EXECUTIVE DIRECTOR TO JUPITER BOARD

Jupiter Mines Limited (“Jupiter” or the “Company”) is pleased to announce the appointment of Melissa North to the Board of Directors as Finance Director, effective today.

Ms North joined Jupiter in 2012 as Group Financial Controller and was subsequently appointed Chief Financial Officer and Company Secretary. Over the past seven years, she has played a critical role in the development of Jupiter, culminating in its ASX listing in April 2018 and in its subsequent evolution into a successful ASX300 company.

Ms North qualified as a Chartered Accountant in 2004 and has extensive experience in business and accounting in both Australia and the United Kingdom. Her biography appears below.

Ms North will retain her role as CFO and Company Secretary. In addition, she will now be tasked with the day to day investor relations for the Company. (Amendments to the material terms of Ms North’s current Executive Service Agreement are attached as an Appendix).

As the Company’s first female director, Ms North brings not only the skills and experience necessary for Jupiter’s long term success, but also signals an important step to greater board diversity.

“We are delighted to welcome Melissa to the Board. I have worked with her directly for a number of years and watched her grow in skills and experience. We are fortunate to have her in-depth knowledge of the business represented on the Board”, said Brian Gilbertson, Jupiter’s Chairman.

“I feel very privileged to be appointed to the Jupiter Board. It has been incredibly rewarding watching Jupiter develop during my time with the Company, and I am excited to be a part of the leadership team moving forward and to continue delivering value to our shareholders”, Ms North commented.

The Board welcomes Ms North and looks forward to her continued contribution to Jupiter.

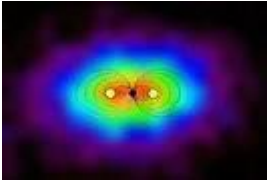
Yours sincerely

Brian Gilbertson
Chairman

Melissa North Biography

Melissa North joined Jupiter as Group Financial Controller in May 2012, overseeing the finances of the Central Yilgarn Iron Projects and Jupiter’s developing investment in the Tshipi manganese mine. Ms North has been key in orchestrating many of Jupiter’s corporate activities such as the delisting in 2014, share buy-backs and she played an integral role in Jupiter’s listing on the ASX in April 2018. Ms North is responsible for financial and management reporting, treasury, tax, company secretarial and investor relations.

After graduating with a Bachelor of Commerce, Ms North joined Grant Thornton (now Crowe Horwath) in its business advisory service for a number of years. After qualifying as a Chartered Accountant, Ms North relocated to London in 2005 where she undertook financial and management reporting roles before returning to Perth in 2010.



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APPENDIX: MATERIAL TERMS OF EXECUTIVE SERVICE AGREEMENT

The terms of Ms North's Executive Service Agreement remain as per the disclosures in the Jupiter Prospectus (*ASX announcement 16 April 2018*) and 2018 Annual Report (*ASX announcement 31 May 2018*) with the below amendments:

Position: Finance Director and Company Secretary

Total remuneration: \$257,600 per annum, inclusive of superannuation.

Termination: In the event of change of control (within the meaning of section 50AA of the Corporations Act) and the diminution in the duties and responsibilities of the Executive as a finance director of a public listed company, the Executive may elect to terminate the employment and become entitled to receive a payment equal to 6 months' salary and the at the sole and absolute discretion of the Board, any amount of Annual Bonus that has accrued and is owing to the Executive as at the date of termination of the Employment.