



**JUPITER MINES  
LIMITED**

**ABN 51 105 991 740**

**Announcement**

5 June 2017

**JUPITER MINES LIMITED**

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WA, 6000

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[www.jupitermines.com](http://www.jupitermines.com)

**Directors/Officers**

Brian Gilbertson  
Paul Murray  
Andrew Bell  
Priyank Thapliyal  
Sungwon Yoon

Melissa North

**Issued Capital:**

Shares: 2,147,645,225  
Unlisted Opts: Nil

**Current Projects:**

- Production of manganese
- Advanced iron ore feasibility studies

## JUPITER TO DISTRIBUTE US\$25 MILLION FOR HALF YEAR 2018

The Tshipi mine remains on track to produce 3mtpa for the 2018 financial year end. Should the existing manganese prices continue, Tshipi will distribute a further ZAR500 million to its shareholders in September whilst retaining its healthy debt free balance sheet. This repayment will result in a total return to Tshipi shareholders of ZAR1.5 billion of their original ZAR2.0 billion capital investment. Jupiter Mines Limited ("Jupiter" or "Company") has also recorded an operating profit of approximately US\$10 million from its marketing business.

As a result Jupiter plans to distribute US\$25 million to its shareholders in September. This will be via an off-market equal access share buy-back ("Buy-Back"). The cash for this will come from the profits generated by Tshipi and Jupiter's manganese marketing business. The exact terms of the Buy-Back will be announced in due course but may be for approx. 2.5% of the issued capital of the Company.

The strategic process is progressing as per plan and is generating strong industry interest. Should there be any material developments, an update will be announced in due course, along with the necessary shareholder approvals needed.

Yours faithfully,

**Jupiter Mines Limited**

Priyank Thapliyal  
**Chief Executive Officer**