

JUPITER MINES LIMITED

ABN 51 105 991 740

Announcement

13 July 2017

JUPITER MINES LIMITED

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Directors/Officers

Brian Gilbertson Paul Murray Andrew Bell Priyank Thapliyal Sungwon Yoon

Melissa North

Issued Capital:

Shares: 2,147,645,225 Unlisted Opts: Nil

Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

TSHIPI NOW THE LARGEST EXPORTER OF MANGANESE ORE FROM SOUTH AFRICA

Jupiter Mines Limited ("Jupiter") is pleased to announce that for the five months to July 2017, Tshipi exported over 1.3 million tonnes, making it the largest exporter of manganese ore from South Africa.

Tshipi remains on track to achieve its record production target of 3 million tonnes for the 2018 financial year. At these levels it is the third largest manganese producer globally. Should the existing production levels and manganese prices continue, Tshipi will deliver the ZAR500 million distribution to its shareholders in September 2017, as announced on 5 June 2017.

As a result, Jupiter will distribute a further US\$25 million to its shareholders.

Yours faithfully,

Jupiter Mines Limited

Priyank Thapliyal

Chief Executive Officer