

ASX Market Announcements Office

3 September 2018

COMPETENT PERSONS STATEMENT – INVESTOR PRESENTATION RELEASED 3 SEPTEMBER 2018

Jupiter Mines Limited (ASX: JMS) refers to the Investor Presentation released earlier today, which included the Mineral Resources and Ore Reserves of the Tshipi Borwa Manganese Mine.

The information contained in the Investor Presentation was first presented in the Competent Persons Report within the Jupiter Mines Prospectus, released to ASX on 16 April 2018. The Report contains full estimates, the required statements and consents in accordance with JORC 2012 and ASX listing rules.

Jupiter Mines confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 16 April 2018 and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the announcement continue to apply and have not materially changed.

Yours sincerely

Melissa North

Company Secretary

Jupiter Mines Limited