

JUPITER MINES LIMITED

ABN 51 105 991 740

Announcement

5 December 2017

JUPITER MINES LIMITED

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Directors/Officers

Brian Gilbertson Paul Murray Andrew Bell Priyank Thapliyal Sungwon Yoon

Melissa North

Issued Capital:

Shares: 2,064,522,718 Unlisted Opts: Nil

Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

COMPLETION OF JUPITER SHARE BUY-BACK

Jupiter Mines Limited ("Jupiter" or "Company") announces the completion of the equal access share buy-back which commenced on 3 October 2017.

The buy-back offer was once again well received by shareholders, with a total of 83,122,507 shares bought back by the Company, representing an acceptance of 96.76%.

Shareholders have received US\$24,105,527.03 million in consideration.

These shares have been subsequently cancelled. The Company now has issued capital of 2,064,522,718 shares.

Yours faithfully,

Jupiter Mines Limited

Priyank Thapliyal

Chief Executive Officer