



**JUPITER MINES  
LIMITED**

**ABN 51 105 991 740**

**Announcement**

19 March 2018

**JUPITER MINES LIMITED**

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**Directors/Officers**

Brian Gilbertson  
Paul Murray  
Andrew Bell  
Priyank Thapliyal  
Sungwon Yoon

Melissa North

**Issued Capital:**

Shares: 1,948,340,503  
Unlisted Opts: Nil

**Current Projects:**

- Production of manganese
- Advanced iron ore feasibility studies

# COMPLETION OF A\$51M SHARE BUY-BACK

Jupiter Mines Limited ("Jupiter" or "Company") announces the completion of the equal access share buy-back which commenced on 29 January 2018.

The buy-back was once again well received, with a total of 116,182,215 shares bought back by the Company, representing an acceptance level of 96.86%. The Company now has 1,948,340,503 shares on issue.

With the completion of this buy-back, Jupiter has returned approx. A\$150m to its Shareholders since FY2017, equating to an approximate 10% yield. The manganese price over this period has averaged US\$4.55/dmtu (37% FOB Port Elizabeth).

With manganese prices robust, and should they hold, the likelihood of the next six monthly distribution is enhanced.

Yours faithfully,

**Jupiter Mines Limited**

Priyank Thapliyal  
**Chief Executive Officer**