



## JUPITER MINES LIMITED

ABN 51 105 991 740

### Announcement

6 December 2017

#### JUPITER MINES LIMITED

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#### Website:

[www.jupitermines.com](http://www.jupitermines.com)

#### Directors/Officers

Brian Gilbertson  
Paul Murray  
Andrew Bell  
Priyank Thapliyal  
Sungwon Yoon

Melissa North

#### Issued Capital:

Shares: 2,064,522,718  
Unlisted Opts: Nil

#### Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

# JUPITER DELIVERS STRONG HALF YEAR RESULTS

Jupiter Mines Limited ("Jupiter" or "Company") is pleased to release its Half-Year Financial Report for the period ended 31 August 2017. The Company has recorded a post-tax profit of approximately A\$33 million for the period, compared to a post-tax profit of approximately A\$14 million in the previous corresponding period.

The Company's share of profit from the Tshipi manganese mine was recorded at over A\$33 million. Jupiter's manganese marketing arm produced a profit of almost A\$3 million. The results reflect Tshipi successfully delivering upon its substantially increased 3 mpta annual production plan against a backdrop of cost reduction and optimisation.

Following the March 2017 buy-back, where over A\$70 million was returned to shareholders, Jupiter has maintained a strong balance sheet, with net assets of over A\$437 million at the end of the period.

Subsequently Jupiter has just concluded a further A\$32 million buy-back program and as recently announced, subject to manganese prices holding, further distributions to shareholders can be expected in March 2018.

Yours faithfully,

**Jupiter Mines Limited**

Priyank Thapliyal  
**Chief Executive Officer**