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JUPITER MINES LIMITED

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18th October 2007

The Manager

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

URANIUM HUNT BEGINS WITH THE GRANTING of EXPLORATION LICENCES EL25846, 25847, 25849 and 25851

Jupiter Mines Limited pleased to announce that four (4) of the Northern Territory tenements under contract to purchase have been granted by Department of Primary Industry, Fisheries and Mines. The other four (4) mining tenement applications in the Northern Territory are still under application.

The title of the tenements will be transferred to Jupiter Uranium Pty Ltd, a wholly owned subsidiary of JMS, Jupiter Uranium will potentially have approximately 1,770 square kms of land holding in the NT for Uranium exploration all with regional airborne radiometric anomalies.

Property Descriptions

(LOCATION MAPS, DESCRIPTIONS & GEOLOGY of ELAs)

Project	Mining Tenements (Type & Number)	Tenement Status	Area Km²
West Baines River	ELA 25846	Granted	227
Lancewood Hill	ELA 25847	Granted	212
East Baines River	ELA 25848	Application	121
Black Spring	ELA 25849	Granted	511
Barry Creek	ELA 25850	Application	183
Arnold River	ELA 25851	Granted	237
Woolgni West	ELA 25884	Application	64
Woolgni West	ELA 25885	Application	211

For and on behalf of the Board

Robert Benussi
Acting CEO &







