



JUPITER MINES LIMITED

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Jupiter asx JMS -

29th October 2007

The Manager

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

GRANTING OF URANIUM EXPLORATION LICENCE - ELA 25850

Jupiter Mines Limited are pleased to announce that a further Tenement has been granted by the Northern Territory Department of Primary Industry, Fisheries and Mines. The remaining three (3) mining tenement applications in the Northern Territory are still under application.

The title of the tenement will be transferred to Jupiter Uranium Pty Ltd, a wholly owned subsidiary of JMS, Jupiter Uranium will potentially have approximately 1,770 square kms of land holding in the NT for Uranium exploration all with regional airborne radiometric anomalies.

Property Descriptions

(LOCATION MAPS, DESCRIPTIONS & GEOLOGY of ELAs)

Project	Mining Tenements (Type & Number)	Tenement Status	Area Km²
West Baines River	ELA 25846	Granted	227
Lancewood Hill	ELA 25847	Granted	212
East Baines River	ELA 25848	Application	121
Black Spring	ELA 25849	Granted	511
Barry Creek	ELA 25850	Granted	183
Arnold River	ELA 25851	Granted	237
Woolgni West	ELA 25884	Application	64
Woolgni West	ELA 25885	Application	211

For and on behalf of the Board

Robert Benussi
Acting CEO &
Company Secretary

