

# JUPITER MINES LIMITED

ABN 51 105 991 740

Suite 2, Level 16, 19 Bligh Street, SYDNEY NSW 2000 Tel: 02 9235 2755 Fax: 02 9235 2955

8<sup>th</sup> November 2007

#### The Manager

Company Announcements Office Australian Stock Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000 Via ASX Online

### **GRANTING OF URANIUM EXPLORATION LICENCE - ELA 25885**

Jupiter Mines Limited are pleased to announce that a further Tenement has been granted by the Northern Territory Department of Primary Industry, Fisheries and Mines. The remaining two (2) mining tenement applications in the Northern Territory are still under application.

ELA 25855 is located in the Northern Territory, a know uranium province with structural and geological setting with a potential for uranium deposits. ELA 25855 will be explored for unconformity-related uranium deposits which represent some of the most economically significance deposits in the world (Alligator River Region and McArthur River in Canada). ELA 25855 already has thorium and uranium anomalies located within the tenement from regional airborne surveys (see attached maps).

The title of the tenement will be transferred to Jupiter Uranium Pty Ltd, a wholly owned subsidiary of JMS, Jupiter Uranium will potentially have approximately 1,770 square kms of land holding in the NT for Uranium exploration all with regional airborne radiometric anomalies.

## **Property Descriptions**

#### (LOCATION MAPS, DESCRIPTIONS & GEOLOGY of ELAs)

Project	Mining Tenements (Type & Number)	Tenement Status	Area Km²
<b>West Baines River</b>	ELA 25846	Granted	227
Lancewood Hill	ELA 25847	Granted	212
East Baines River	ELA 25848	Application	121
Black Spring	<b>ELA 25849</b>	Granted	511
<b>Barry Creek</b>	ELA 25850	Granted	183
<b>Arnold River</b>	ELA 25851	Granted	237
Woolgni West	ELA 25884	Application	64
Woolgni West	<b>ELA 25885</b>	Granted	211

For and on behalf of the Board

Robert Benussi Acting CEO & Company Secretary

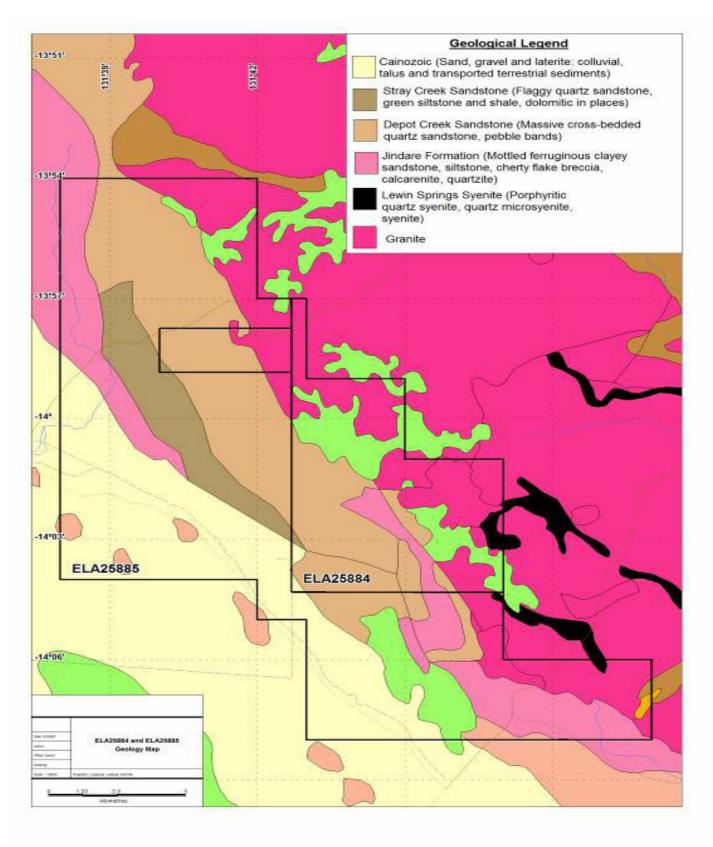


Figure 1

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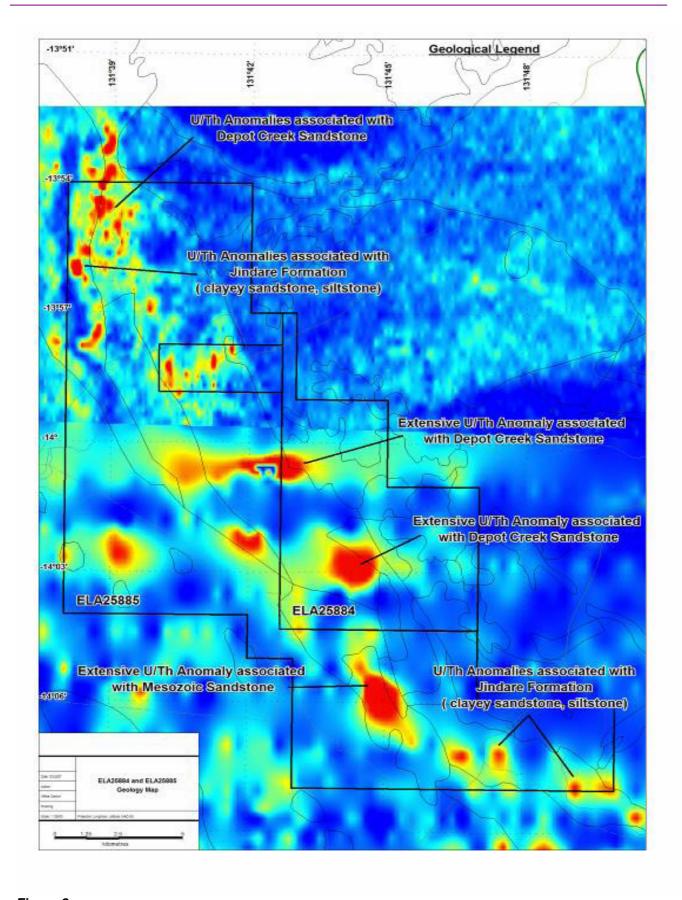


Figure 2

Figure 1&2 Woolgni West Project area with thorium/uranium Ratios and Geology Map

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