Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	JUPITER MINES LIMITED	
ABN	51 105 991 740	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Raymond Murray
Date of last notice	2 nd November 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. Date of change	Director & Shareholder of PHM Securities Pty Ltd & PHM Super Fund A/C 3 rd December 2007
No. of securities held prior to change	 Direct interests Quoted securities: 259,375 ordinary fully paid shares Unquoted securities: 500,000 JMS Employee Option Plan options exercisable at 20 cents each 500,000 JMS Employee Option Plan options exercisable at 25 cents each 500,000 JMS Employee Option Plan options exercisable at 35 cents each 500,000 JMS Employee Option Plan options exercisable at 35 cents each 200,000 JMS Employee Option Plan options exercisable at 35 cents each 200,000 JMS Employee Option Plan options exercisable at 35 cents each

⁺ See chapter 19 for defined terms.

	1
Class	Fully paid ordinary Shares
Number acquired	Nil
Number disposed	25,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	23 cents per share
No. of securities held after change	 Direct interests <u>Quoted securities:</u> 259,375 ordinary fully paid shares <u>Unquoted securities:</u> 500,000 JMS Employee Option Plan options exercisable at 20 cents each 500,000 JMS Employee Option Plan options exercisable at 25 cents each 500,000 JMS Employee Option Plan options exercisable at 35 cents each 500,000 JMS Employee Option Plan options exercisable at 35 cents each 2,280,000 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

⁺ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

⁺ See chapter 19 for defined terms.