



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

ASX Release

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JUPITER MINES LTD

Suite 2 Level 16
Norwich House
19 Bligh Street
Sydney NSW 2000
Australia
Tel: +61 2 9235 2755
Fax: +61 2 9235 2955

Contact:

Greg Durack
Robert Benussi

Email:

info@jupitermines.com

For the Latest News:

www.jupitermines.com

Directors/ Officers

Paul Murray
Alan Topp
William Wang
Patrick Sam Yue

Greg Durack
Robert Benussi
Charles Guy

Issued Capital:

Shares: 141,667,544
Unlisted Opts: 25,250,000
Cash Approx: \$ 6.1 million

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Nickel
- Uranium
- Gold

Jupiter Mines Limited

Appointment of Chief Executive Officer

Jupiter Mines Limited (ASX: JMS) is pleased to announce the appointment of experienced Australian mining executive, **Mr Greg Durack**, as Chief Executive Officer, effective immediately. The appointment completes the restructuring of the Company's Board and senior management as it focuses on advancing its iron ore, nickel and gold interests in Western Australia.

Mr Durack is a member of the Australian Institute of Mining and Metallurgy with over 25 years experience in the mining industry in Australia, Papua New Guinea and Greece – encompassing both operations and project development.

Most recently, he held the position as Managing Director of ASX-listed Batavia Mining Limited, where he led the resource drilling programs and feasibility study for a copper-gold project in Western Australia. Prior to that, he held a number of senior international positions with the Normandy Mining Group and Newmont Australia between 1992 and 2004.

Mr Robert Benussi, who has held the position of Acting CEO for the past seven months, has been appointed to the position of General Manager – Corporate and will continue in the roles of Chief Financial Officer and Company Secretary moving forward.

Commenting on his appointment, Mr Durack said: "Jupiter has a number of exciting and high-quality projects within its portfolio, and my immediate focus will be prioritising the development of these projects to provide the best possible return to shareholders.

"Our focus in the short-to-medium term will be on our iron ore and nickel projects in Western Australia in the first instance, turning then to gold," he added. "Our uranium projects in the Northern Territory are being progressed under a joint venture with NuPower."

Jupiter's Chairman, Mr Paul Murray, welcomed Mr Durack's appointment, saying he brought a strong mix of skills in operational management, project development and corporate management.

"I am confident that Greg will be a strong leader and excellent addition to our team," he said. "I would like to thank Rob Benussi for his considerable efforts in leading the Company during the transition period of the past seven months, and we look forward to his ongoing contribution in his new role, GM-Corporate as well as CFO and Company Secretary."

Paul Murray
Chairman