

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	JUPITER MINES LIMITED
ABN	51 105 991 740

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Raymond Murray
Date of last notice	11 th March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director & Shareholder of PHM Securities Pty Ltd & PHM Super Fund A/C
Date of change	2 nd May 2008
No. of securities held prior to change	<p>Direct interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 259,375 ordinary fully paid shares <p><u>Unquoted securities:</u></p> <ul style="list-style-type: none"> - 500,000 JMS Employee Option Plan options exercisable at 20 cents each - 500,000 JMS Employee Option Plan options exercisable at 25 cents each - 500,000 JMS Employee Option Plan options exercisable at 35 cents each <p>Indirect interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 2,230,000 ordinary fully paid shares

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Class	Fully paid ordinary Shares
Number acquired	Nil
Number disposed	30,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20 cents per share
No. of securities held after change	<p>Direct interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 259,375 ordinary fully paid shares <p><u>Unquoted securities:</u></p> <ul style="list-style-type: none"> - 500,000 JMS Employee Option Plan options exercisable at 20 cents each - 500,000 JMS Employee Option Plan options exercisable at 25 cents each - 500,000 JMS Employee Option Plan options exercisable at 35 cents each <p>Indirect interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 2,200,000 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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