



JUPITER MINES LIMITED

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The Manager

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
Via ASX Online

Appointment of Non- Executive Director

Jupiter Mines Limited – Mr. Priyank Thapliyal

The Board of Jupiter Mines Limited is pleased to announce the appointment of Mr. Priyank Thapliyal as a Non- executive Director.

Mr. Priyank Thapliyal a founding partner of **Pallinghurst Resources LLP**, joined Sterlite Industries in 2000 as a USD 100 million firm, serving as deputy to the owner Mr. Anil Agarwal. Mr. Priyank Thapliyal implemented the strategies that led to Sterlite becoming Vedanta Resources plc (including its USD 870 million London IPO), a FTSE 100 company which was valued at USD 7.5 billion at the time of his departure in October 2005.

Mr. Priyank Thapliyal led Vedanta's USD 50 million investment in Konkola Copper Mines, Zambia, in 2004, a stake currently valued at more than USD 1 billion. Mr. Priyank Thapliyal was a former mining and metals investment banker with CIBCWM, Toronto Canada and is a qualified Metallurgical Engineer, MBA (Western Ontario, Canada) and former Falconbridge employee.

About Pallinghurst Resources LLP

Pallinghurst Resources LLP ("PRLLP") is an advisor to the Pallinghurst Resources Fund, a specialist USD 1.0 billion vehicle which purses strategic partnerships and investments in the natural resources sector. PRLLP covers all commodities in the natural resources sector and evaluates investment assets including mines, smelters, refineries and processing plants to identify opportunities where value can be realized by strategic repositioning, consolidation, vertical integration and expansion or turn-around initiatives.

Mr. Brian Gilbertson, Chairman of Pallinghurst and former CEO of BHP-Billiton plc, the world's largest mining company (guided Billiton to a USD 1.6 billion London listing in 1997 and the USD 38 billion merger with BHP); Joined Vedanta Resources as Chairman and spearheaded its USD 870 million London IPO in December 2003; Former Chairman of Incwala Resources, a leading South African BEE mining firm; former President of SUAL, and Architect of Rusal-Sual merger in creating the world's largest aluminium producer (Capacity - 4 million tonnes of Aluminium , United Rusal was valued at USD 30 billion at time of the merger).

For and on behalf of the Board

Robert Benussi
Company Secretary, CFO
& General Manager -Corporate