Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Jupiter Mines Ltd

ACN/ARSN: 51 105 991 760

1. Details of substantial holder (1) Name: LSG Resources Pty Ltd

ACN/ARSN (if applicable) 114 178 648

The holder became a substantial holder on 9/06 /08

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes(5)	Voting Power(6)
LSG Resources Pty Ltd Fully paid ordinary shares	0	0%	20,800,000	12.30%
Total of substantial holder and associates	0	0%	20,800,000	12.30%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

	Nature of relevant interest(7)	Class and number of securities
Holder of relevant interest		
LSG Resources Pty Ltd	Shareholder	20,800,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of securities	Person entitle to be registered as holder(8)	Class and number of securities
LSG Resources Pty Ltd	LSG Resources Pty Ltd	LSG Resources Pty Ltd	20,800,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Consideration		eration(9)	Class and Number of
	:	Cash	Non-cash	securityes
LSG Resources Pty Ltd	9/6/08	5,200,000		20,800,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
LSG Resources Pty Ltd	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LSG Resources Pty Ltd	Level 28, 140 St George's Terrace, Perth, WA 6000

Signature:

Capacity: Director

nrint name

Date: 09/06/08