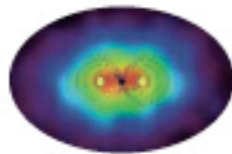
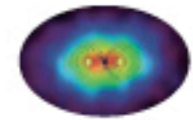




ANNUAL GENERAL MEETING
28 JULY 2015 – 3:00PM



Jupiter Mines Limited



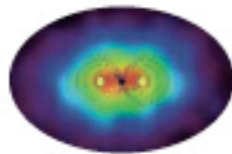
Jupiter Mines Limited

Agenda

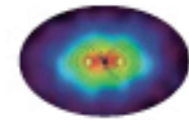
- 1. Chairman and CEO presentation**
- 2. Consideration of Reports**
- 3. Questions and Comments**
- 4. Resolutions – explanation, questions and voting**



Tshipi Borwa Manganese Mine



Jupiter Mines Limited

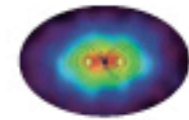


Tshipi Manganese - Results

- Tshipi more than doubled its production and exports this year to over 2 million tonnes of ore and recorded a profit of R325,660,926 (~A\$33,710,600)
- Construction activities have been completed and commissioning commenced

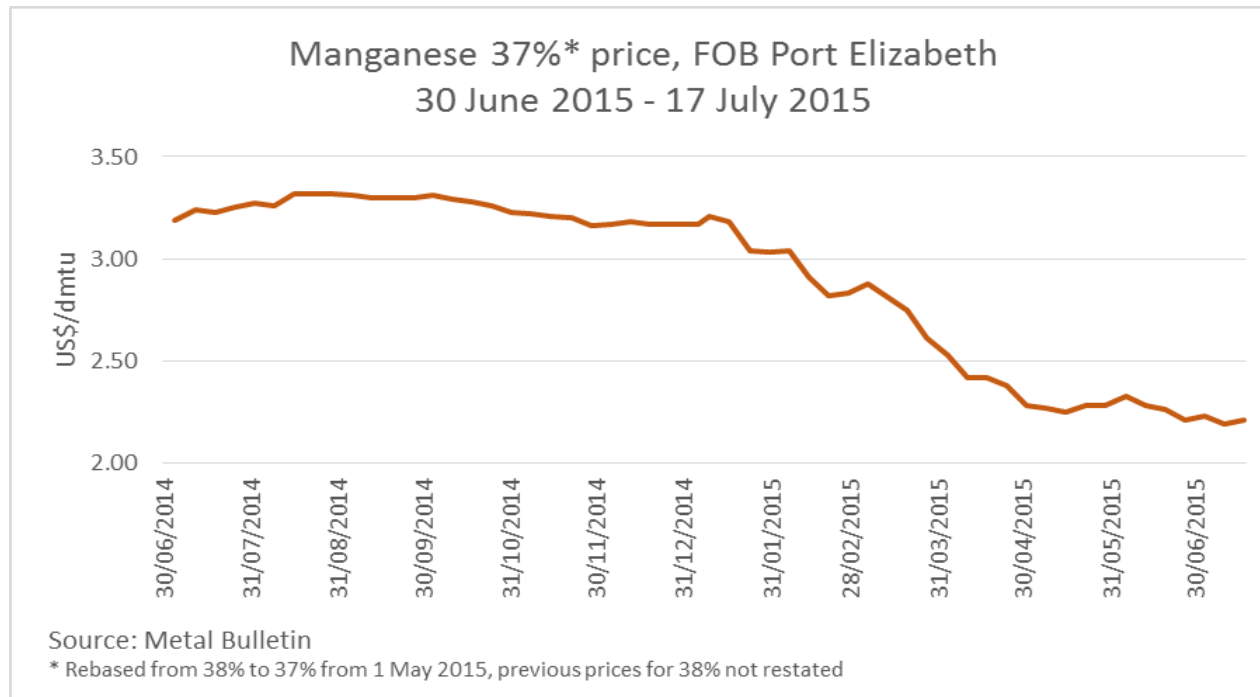
	ACTUAL 2013/14	ACTUAL 2014/15 ¹
Production (tonnes)	1,055,087	2,114,224
Sold (tonnes)	935,638	2,113,533
Revenue (AUD\$'000)	127,056	298,117
Cost of Sales (AUD\$'000)	70,979	182,487
Net Profit (AUD\$'000)	18,809	33,710

¹ Exchange rate used = 9.6952



Tshipi Manganese – Update

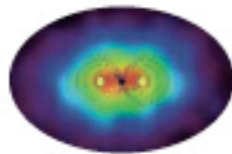
- Manganese price has seen a decrease of over 30% during the past year



- With the depressed commodity market, necessary cost saving measures have been put in place, resulting in a 10% decrease in cost of production

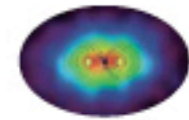


Mount Ida and Mount Mason Iron Ore Projects



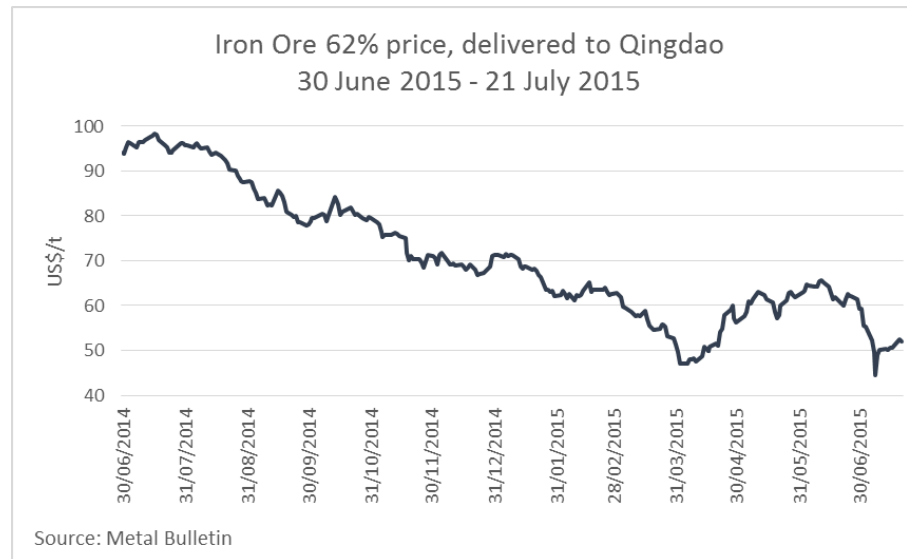
Jupiter Mines Limited

Mount Ida & Mount Mason Iron Ore

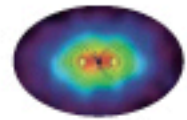


Jupiter Mines Limited

- Expansion of Esperance Port has been delayed further
- Iron ore price has decreased during the past year and hit record lows in early July
- Continued decline in the iron ore price is down to a fundamental supply and demand imbalance which has suppressed the iron ore price and threatens to continue to do so in the short to medium-term



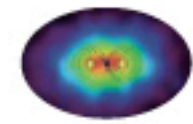
- Delayed port expansion and decline in iron ore price has seen both projects placed in care and maintenance
- Independent valuation was carried out and Mount Ida and Mount Mason valued at \$13.4 million and \$200,000 respectively
- Expect to see many more write-downs by other juniors in June 2015 financial year end



Jupiter Mines Limited

Consideration of Reports

- **2015 Directors' Report**
- **2015 Financial Report**
- **Independent Audit Report – Grant Thornton**



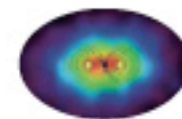
Jupiter Mines Limited

Questions and Comments

- Only shareholders of Jupiter Mines Limited can speak at this time
- Voting shareholder – **Green**
- Non voting shareholder – **Blue**
- Visitor – **Red**

RESOLUTION 1:

Re-election of Mr Soo-Cheol Shin



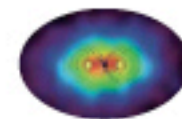
Jupiter Mines Limited

“That, Mr Soo-Cheol Shin, who retires in accordance with clause 39.1 of the Constitution of the Company, and having offered himself for re-election and being eligible, is hereby re-elected as a Director of the Company.”

FOR	1,751,384,545	99.85%
AGAINST	529,724	0.03%
ABSTAIN	3,426,482	-
OPEN	2,102,293	0.12%

RESOLUTION 2:

Re-election of Mr Paul Murray



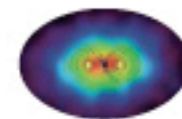
Jupiter Mines Limited

“That, Mr Paul Murray, who retires in accordance with clause 39.1 of the Constitution of the Company, and having offered himself for re-election and being eligible, is hereby re-elected as a Director of the Company.”

FOR	1,744,360,948	99.52%
AGAINST	6,278,321	0.36%
ABSTAIN	4,701,482	-
OPEN	2,102,293	0.12%

RESOLUTION 3:

Re-election of Mr Andrew Bell



Jupiter Mines Limited

“That, Mr Andrew Bell, who retires in accordance with clause 39.1 of the Constitution of the Company, and having offered himself for re-election and being eligible, is hereby re-elected as a Director of the Company.”

FOR	1,749,226,030	99.73%
AGAINST	529,888	0.03%
ABSTAIN	3,426,482	-
OPEN	4,260,644	0.24%