

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Jupiter Mines Limited

ACN/ARSN: 51 105 991 760

1. Details of substantial holder (1)

Name: POSCO Australia Pty Ltd

ACN/ARSN (if applicable): ACN 105 154 185

The holder became a substantial holder on 29/09/09

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	234,003,330	234,003,330	63.35%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
POSCO Australia Pty Ltd	Registered Holder of ordinary shares	48,000,000 ordinary shares
POSCO Australia Pty Ltd	Relevant interest arising pursuant to section 12(2)(c) of the Corporations Act	92,899,165 ordinary shares
POSCO Australia Pty Ltd	Relevant interest arising pursuant to section 12(2)(c) of the Corporations Act	93,104,165 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
POSCO Australia Pty Ltd	POSCO Australia Pty Ltd	POSCO Australia Pty Ltd	48,000,000 ordinary shares
POSCO Australia Pty Ltd	Pallinghurst Steel Feed (Dutch) BV	Pallinghurst Steel Feed (Dutch) BV	92,899,165 ordinary shares
POSCO Australia Pty Ltd	Red Rock Resources plc & Regency Mines plc	Red Rock Resources plc & Regency Mines plc	93,104,165 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and Number of securities
		Cash	Non-cash	
POSCO Australia Pty Ltd	29/9/09	\$ 7,807,620.24		48,000,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
POSCO Australia Pty Ltd	Associate - Acting in concert for purpose of section 12(2)(c) of Corporations Act
Red Rock P/LC	Associate - Acting in concert for purpose of section 12(2)(c) of Corporations Act
Regency Mines P/LC	Associate - Acting in concert for purpose of section 12(2)(c) of Corporations Act
Pallinghurst Steel Feed (Dutch) BV	Associate - Acting in concert for purpose of section 12(2)(c) of Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
POSCO Australia Pty Ltd	Suite C, Level 49, Governor Phillip Tower, 1 Farrer Place, Sydney, New South Wales
Pallinghurst Steel Feed (Dutch) BV	Fred Roeskestraat 123 1HG Amsterdam 1076EE Netherlands
Red Rock Resources plc & Regency Mines	115 Eastbourne Mews London, W2 6LQ United Kingdom

Signature

Print name *SAN MOON WOO*

Capacity *Managing Director*

sign here 

date *29/09/2009*

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