

**JUPITER MINES  
LIMITED**

ABN 51 105 991 740

**ASX Release**

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**JUPITER MINES LTD**

Level 2, 72 Kings Park Road  
West Perth  
WA, 6005  
Australia  
Tel: +61 8 9346 5500  
Fax: +61 8 9481 5933

**Email:**

[info@jupitermines.com](mailto:info@jupitermines.com)

For the Latest News:

[www.jupitermines.com](http://www.jupitermines.com)

**Directors/Officers**

Geoff Wedlock  
Paul Murray  
Andrew Bell  
Priyank Thapliyal  
Sun Moon Woo  
Andrew Zhou

Greg Durack  
Robert Benussi  
Charles Guy

**Issued Capital:**

Shares: 369,386,471  
Unlisted Opts: 14,600,000

**ASX Symbol:** JMS

**Currently Exploring for:**

- Iron Ore
- Manganese

# Jupiter Mines Limited

## DRILLING TO COMMENCE AT MT IDA IRON PROJECT

### KEY POINTS

- **Drilling Approval received for the Mt Ida Prospect**
- **Drilling contractor currently mobilizing to site**
- **Drilling to test both DSO hematite and magnetite anomalies**

Jupiter Mines Limited (ASX:JMS) is pleased to announce that the Company's Program of Works (PoW) for the Mt Ida Prospect, part of the Company's Central Yilgarn Iron Project (CYIP) in Western Australia, has now been received. The drilling contractor is currently mobilizing to site, with drilling commencing on 26 October.

The Mt Ida Drill program totalling 2000 metres of RC drilling over fourteen holes will test both DSO hematite and magnetite anomalies (Figure 1). Eleven holes totalling 1450 metres (sites 1 to 11) will test gravity and magnetic anomalies for DSO hematite mineralisation in the central zone of the Mt Ida BIF zone. The Mt Ida central zone is a series of thick (45m+) massive magnetite BIF with a moderate dip which has numerous cross cutting faults and shears. These environments can host hematite mineralisation.

The remaining three holes totalling 550 metres (sites 12 to 14) will further test the magnetite potential at Mt Ida adding to the magnetite data that Jupiter has currently built up on this Project.

It must be noted that the Geophysical anomalies in the Mt Ida central zone could also be from numerous geological features such as granite intrusions, thinning of BIF units, dolerite sills, intercalations of metasediment or metavolcanics that could affect aeromagnetic signatures and gravity data.

Jupiter Mines has also designed a drill program for the Mt Alfred Prospect, also part of the CYIP. A PoW has been submitted this week to the Department of Mines and Petroleum and the Department of Environment and Conservation.

Yours Faithfully

**Jupiter Mines Limited**

Greg Durack  
**Chief Executive Officer**

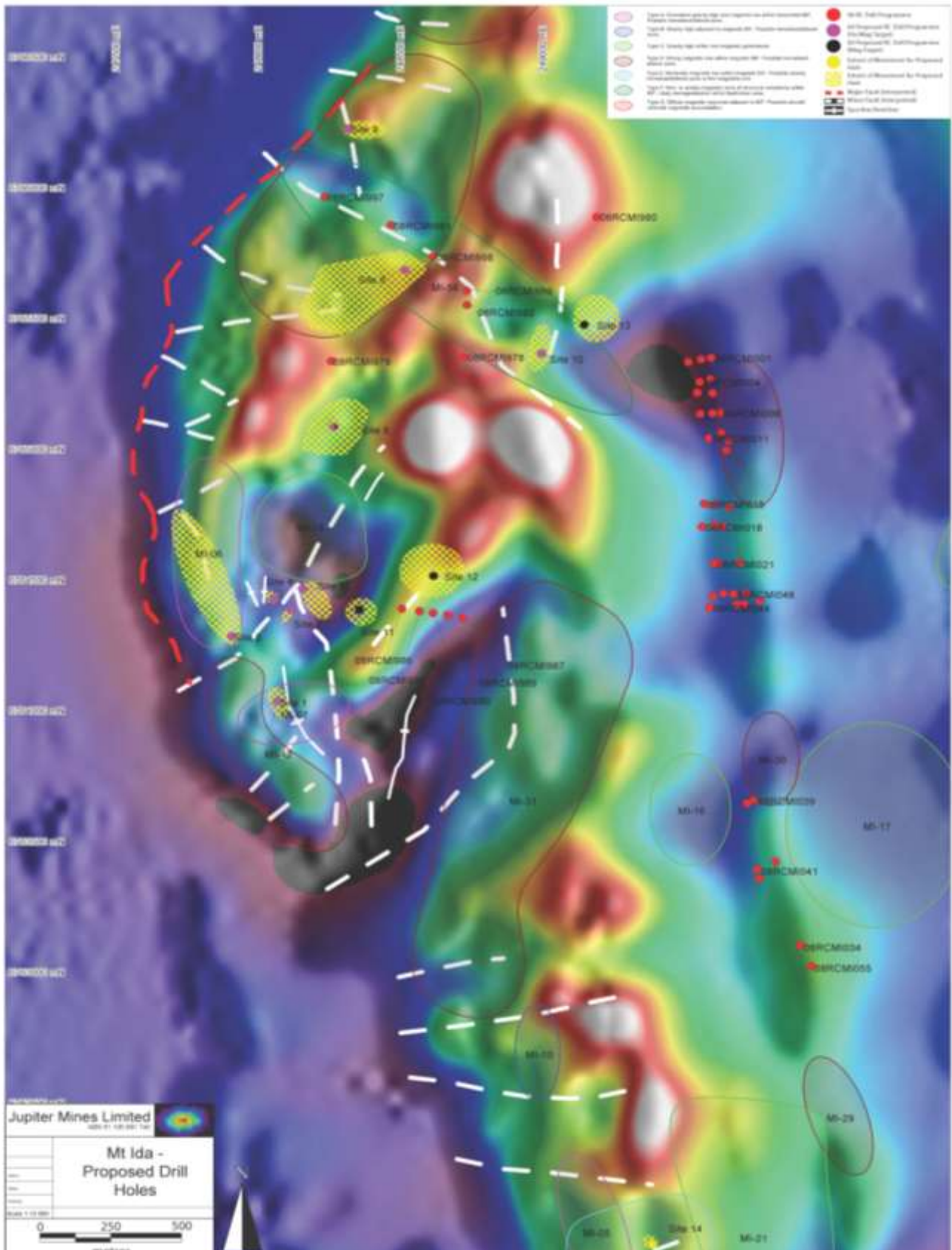


Figure 1. Mt Ida - Proposed Drill Holes