

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme JUPITER MINES LIMITED
ACN/ARSN 51 105 991 740

1. Details of substantial holder(1)

Name POSCO Australia Pty Ltd (POSCO)
ACN/ARSN (if applicable) 105 154 185

There was a change in the interests of the substantial holder on 02/02/10

The previous notice was given to the company on 29/09/09

The previous notice was dated 29/09/09

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary | 234,003,330 | 63.35% | 140,899,165 | 38.14% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-----------------|--|--|---|---|-------------------------|
| 2 February 2010 | POSCO | Termination of co-operative agreement between Pallinghurst Steel Feed and Red Rock Resources PLC (as per the Company's 4 February 2010 ASX announcement) resulting in POSCO and Red Rock Resources PLC and Regency Mines PLC ceasing to be associates. | Nil | 93,104,165 fully paid ordinary shares | 93,104,165 votes |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|------------------------------------|--|---|---------------------------------------|------------------|
| POSCO | POSCO | POSCO | Registered Holder | 48,000,000 fully paid ordinary shares | 48,000,000 votes |
| POSCO | Pallinghurst Steel Feed (Dutch) BV | Pallinghurst Steel Feed (Dutch) BV | Pallinghurst Steel Feed (Dutch) BV is an "Associate" of POSCO Australia | 92,899,165 fully paid ordinary shares | 92,899,165 votes |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

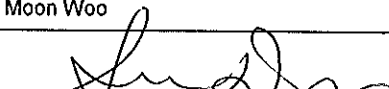
| Name and ACN/ARSN (if applicable) | Nature of association |
|--|---|
| Red Rock Resources PLC & Regency Mines PLC | Red Rock Resources PLC and Regency Mines PLC and POSCO have ceased to be associates pursuant to section 12(2)(c) of the Corporations Act. |

6. Addresses

The addresses of persons named in this form are:

| Name | Address |
|--|--|
| POSCO Australia Pty Ltd | Suite C, Level 49, Governor Phillip Tower, 1 Farrer Place, Sydney, New South Wales |
| Pallinghurst Steel Feed (Dutch) BV | Fred Roeskestraat 123 1HG Amsterdam 1076EE Netherlands |
| Red Rock Resources plc & Regency Mines plc | 115 Eastbourne Mews London, W2 6LQ United Kingdom |

Signature

| | | | |
|------------|---|----------|-----------|
| print name | Sun Moon Woo | capacity | Director |
| sign here |  | date | 4/12/2010 |