

JUPITER MINES LIMITED

ABN 51 105 991 740

ASX Release

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JUPITER MINES LTD

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For the Latest News: www.jupitermines.com

Directors/Officers

Brian Gilbertson Paul Murray Andrew Bell Priyank Thapliyal Sun Moon Woo

Greg Durack Robert Benussi Charles Guy

Issued Capital:

Shares: 369.386.471 Unlisted Opts: 12,100,000

ASX Symbol: JMS

Currently Exploring for:

 Iron Ore Manganese

Jupiter Mines Limited

Mining Rights Granted to Tshipi

Jupiter Mines Limited (ASX: JMS) is pleased to report that the South African Department of Mineral Resources has approved the transfer of the ownership of the mining rights from Ntsimbintle to the Tshipi Kalahari Manganese Project ("Tshipi") in South Africa. On completion of the transaction which was unanimously approved by the Shareholders at the Company's EGM on August 12th 2010, Jupiter will own a 49.9% stake in the Tshipi manganese asset.

This was the last regulatory approval pending the decision to start construction of the Tshipi manganese mine. The Tshipi shareholders are fully focussed on fast-tracking its development. The development plan is being optimised, the project team is being strengthened, and a decision to start Tshipi's development is imminent. The mine is scheduled to commence production in 2012.

For and on behalf of the Board

Robert Benussi Company Secretary

ENDS