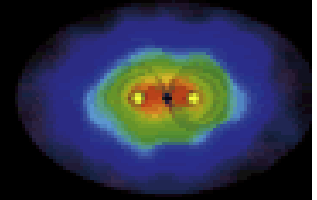


Jupiter Mines Limited



14th October 2010

INVESTOR UPDATE

Jupiter Mines Limited (ASX: JMS)

Priyank Thapliyal and Andrew Bell, Jupiter's Non-Executive Directors

and

Finn Behnken -Tshipi Director / Nominee on the Mgmt Committee for Jupiter and Pallinghurst Resources

Invite you to listen to the Non-Executive Directors update shareholders and potential investors on the company's steel feed strategy and also discuss the progress of the Tshipi and Mt Ida projects.

The dial-ins will be held on:

Thursday, 14th October, 2010

16:00 pm (AEST)

13:00 pm (WST)

6:00 am (U.K.)

and

17:00 pm (U.K.)

Please dial into conference on one of the following numbers:

Enter the **PIN Code 213129#** when prompted:

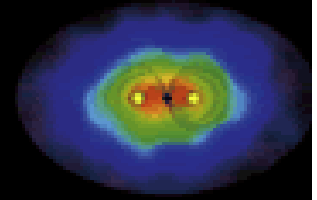
Australia Local Canberra	+61 (0) 2 610 84635
Australia Local Sydney	+61 (0) 2 8014 9380
Australia Local Melbourne	+61 (0) 3 9001 8696
Australia Local Perth	+61 (0) 8 6365 4970
Australia Toll Free	1 800 256 758 (Local Brisbane and Tasmania use this number)

Freephone No, U.K.: 0844 822 2304


International No: +44 (0) 20 8322 2500

Meeting Zone No: 0808 109 5644

Jupiter Mines Limited



The following call controls are available from your phone keypad:

 **meetingzone**
the conference call people

Conference Call Quick Guide

Audio Conference

To start your meeting dial your MeetingSpace number and enter your Host AccessCode when prompted. Your participants dial your MeetingSpace number and enter the Participant AccessCode to join. The following call controls are available from your phone keypad:

<p>All Participants</p> <ul style="list-style-type: none">* 0 Calls the operator* 4 Adjusts call volume* 6 Mute/unmutes your line <p>Dial Out (Host only)</p> <ul style="list-style-type: none"># 3 Audio dial out (dial full std number then #)# 5 Returns both parties into the conference# 4 Returns only the host to the conference	<p>Host Only</p> <ul style="list-style-type: none"># 1 Roll call of attendees# 2 Counts number of attendees+ 2 Stops audio message# 9 Turns off "disconnect on host hang up"* 5 Locks/unlocks call for privacy* 7 Interactive/presentation mode# 7 Record conference (follow prompts)
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For and on behalf of the directors of Jupiter Mines Limited

Yours Sincerely,

Robert Benussi
Company Secretary & CFO

Jupiter Mines Limited (Jupiter) is a publicly listed mining explorer committed to developing strategic mining exploration and project opportunities in manganese, iron ore and nickel.