



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

ASX Release

25 October 2010

JUPITER MINES LTD

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Western Australia
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For the Latest News:

www.jupitermines.com

Directors/Officers

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Sun Moon Woo
Greg Durack
Robert Benussi
Charles Guy

Issued Capital:

Shares: 369,786,471
Unlisted Opts: 12,100,000

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Manganese

Jupiter Mines Limited

Transformational Tshipi Acquisition Update

Jupiter Mines Limited (ASX: JMS) is pleased to inform the market that the last "Condition Precedent" to complete the purchase of the 49.9% Tshipi stake (other than the material adverse change condition, which will be satisfied on completion) has been satisfied. All the completion formalities will be implemented expeditiously over the next few weeks to pass the ownership to Jupiter Kalahari (Mauritius) Limited prior to November 12th 2010.

For and on behalf of the directors of Jupiter Mines Limited

Yours Faithfully

Robert J Benussi
Company Secretary & CFO