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**The Manager**

Company Announcements Office  
ASX Limited

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Via Electronic Lodgement

## **Completion of Tshipi transaction**

Jupiter Mines Limited (ASX: JMS – "Jupiter") is pleased to announce Completion of the Tshipi transaction.

The first phase, being the issue of 23,696,683 new shares to Pallinghurst Steel Feed (Dutch) B.V. ("PSF"), POSCO Australia Pty Ltd ("POSA") and Investec Bank Limited ("Investec") in consideration for the payment of A\$5million, occurred today and the second phase, comprising of the transfer of the 49.9% Tshipi stake and certain Tshipi loans to Jupiter's wholly owned subsidiary Jupiter Kalahari (Mauritius) Limited, is also expected to occur today.

The final phase, being the issue of 1,208,667,347 new shares to PSF, POSA, Investec, AMCI Capital and the Energy & Minerals Group (or their related entities) in consideration for transfer of 49.9% of Tshipi, will occur shortly.

For further information please contact:

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