



Level 2, 72 Kings Park Road, West Perth, WA, 6005

Ph: 08 9346 5500 Fax: 08 9481 5933 Email: info@jupitermines.com

The Manager

Company Announcements Office
ASX Limited

1 November 2010

Via Electronic Lodgement

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Company is pleased to announce that it has successfully issued 23,696,683 fully paid ordinary shares in the Company (**Shares**) to POSCO Australia Pty Ltd, Pallinghurst Steel Feed (Dutch) B.V and Investec Bank Limited, in consideration for a subscription amount of \$5 million, as previously announced by the Company by way of the Notice of Meeting dated 6 July 2010. The share placement was approved by the Company's shareholders at a general meeting held on 12 August 2010.

The Company gives notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act (relating to financial reporting and audit) as they apply to the Company; and
 - (b) section 674 of the Corporations Act (relating to continuous disclosure); and
3. as at the date of this notice there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the Shares.

The Company lodged the Appendix 3B in respect of the issue of the Shares on 29 October 2010.

For further information please contact:

Robert J Benussi
Company Secretary &
CFO
Jupiter Mines Limited