

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	JUPITER MINES LIMITED
ABN	51 105 991 740

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Brian P Gilbertson
Date of last notice	24 th June 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Interest – shares held by Pallinghurst Steel Feed (Dutch) B.V., which is a subsidiary of Pallinghurst Resources Limited (listed on the JSE and the BSX). Mr Gilbertson is Executive Chairman of Pallinghurst Resources Limited.
Date of change	October 29 th 2010
No. of securities held prior to change	Indirect interests <u>Quoted securities:</u> - 92,899,165 ordinary fully paid shares
Class	Fully paid ordinary Shares
Number acquired	13,205,667

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Pursuant to the transaction outlined in the explanatory memorandum attached to the Notice of Meeting held on 12 th August 2010. - \$0.210999
No. of securities held after change	Indirect interests <u>Quoted securities:</u> -106,104,832 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share Placement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.