



**JUPITER MINES
LIMITED**
ABN 51 105 991 740

ASX Release
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JUPITER MINES LTD
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For the Latest News:
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Directors
Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Sun Moon Woo

Officers
Greg Durack
Robert Benussi
Charles Guy

Issued Capital:
Shares: 1,486,456,465
Deferred Shares: 262,255,799
Unlisted Opts: 6,300,000

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Manganese

Jupiter Mines Limited

Construction of Tshipi Borwa Manganese Mine Approved

Key Points

- **Tshipi board gives Go-Ahead to develop mine with a capacity of 2.4mtpa of direct shippable manganese ore.**
- **Construction to commence immediately for mine completion in approximately 18 months.**

Jupiter Mines Limited (ASX: JMS) today announced that the directors of Tshipi, at a meeting of the board held on Friday 4th February in Johannesburg, approved construction of South Africa's newest manganese mine, Tshipi Borwa. It is estimated that the open pit mine will cost approximately \$200 million to construct and will at full capacity, produce approximately 2.4mtpa of direct shippable manganese ore.

Jupiter raised \$150 million last week; of this \$100 million will be committed to fund its 49.9% share of this project. Jupiter's BEE partner is also fully funded.

Jupiter's Chairman, Mr Brian Gilbertson, commented: "This decision triggers the development of the Tshipi Borwa mine, which will supply manganese to global steel producers for decades to come."

For and on behalf of the directors of Jupiter Mines Limited.

Yours faithfully
Robert J Benussi
Company Secretary &
CFO
Jupiter Mines Limited