



MARKET RELEASE

14 March 2011

Jupiter Mines Limited

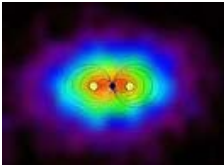
TRADING HALT

The securities of Jupiter Mines Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 16 March 2011 or when the announcement is released to the market.

Security Code: JMS

A handwritten signature in black ink that reads 'Pat O'Connor'.

Patrick O'Connor
Senior Listings Advisor



14th March 2011

The Manager

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

Re: Request for Trading Halt - Jupiter Mines Ltd

Pursuant to listing Rule 17.1, Jupiter Mines Limited ('The Company') requests an immediate halt in the trading of the Company's securities pending the release of an announcement which will outline the Scoping Study of the Company's Mt Ida Magnetite Project.

The Company request that the trading halt end on the earlier of the commencement of normal trading on Wednesday, 16th March 2011, or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Yours Sincerely,

Robert Benussi
Company Secretary & CFO