



JUPITER MINES LIMITED ABN 51 105 991 740

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The Manager

Company Announcements Office
Australian Stock Exchange Limited
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Via Electronic Lodgement

Media speculation

Jupiter Mines Limited ('The Company') notes the article in The Australian Financial Review today that refers to Jupiter being a possible acquirer of Aquila Resources' Avontuur manganese project.

Jupiter has had no discussions with Aquila Resources regarding this asset and is not interested in acquiring this project. The Company's primary focus is on developing its Tshipi project in the Kalahari Basin, South Africa. Development of the Tshipi project is progressing well.

Jupiter is also focused on advancing its Mt Ida iron ore project in the Central Yilgarn, Western Australia, as reported to the shareholders on 15 March 2011.

Yours Sincerely,

Robert Benussi
Company Secretary & CFO