



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

ASX Release

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JUPITER MINES LTD

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Directors/Officers

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Issued Capital:

Shares: 1,561,235,037

Deferred Shares: 262,255,799

Unlisted Opts: 5,300,000

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Manganese

Jupiter Mines Limited

Tshipi Borwa Manganese Mine – Mining Contract awarded

- Tshipi concludes open pit mining contract with Aveng Moolmans; and
- Site mobilisation and pre-stripping to commence immediately.

Jupiter Mines Limited (ASX: JMS) is pleased to announce that its 49.9% owned joint venture Tshipi é Ntle Manganese Mining (Pty) Ltd has awarded the Tshipi Borwa open pit mining contract to Aveng Moolmans (Aveng). Aveng Moolmans is one of Africa's largest open pit mining contractors moving over 20 million tonnes per month.

The contract is valued at around \$167m (ZAR1.35b) and has a duration of 54 months.

Site mobilisation is due to start in early November 2011, with pre-stripping commencing late November 2011. The mining contract is for the removal of overburden and the drilling, blasting and hauling of manganese ore. Tshipi retains "ownership" and responsibility for other key aspects of the mining operation such as mine planning and surveying.

Aveng Moolmans was selected as the successful contractor based on its proven safety record, experienced team, service capability and competitive terms.

The awarding of the contract represented another significant step towards full scale production at Tshipi Borwa.

Yours faithfully

Jupiter Mines Limited

Richard Mehan

Managing Director and CEO