



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

ASX Release

10 November 2011

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Directors/Officers

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Issued Capital:

Shares: 1,823,490,744

Unlisted Opts: 5,100,000

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Manganese

Jupiter Mines Limited

Tshipi Borwa Manganese Mine – Appointment of CEO and CFO

Jupiter Mines Limited (ASX: JMS) is pleased to announce that its 49.9% owned joint venture Tshipi é Ntle Manganese Mining (Pty) Ltd has appointed Mr Finn Behnken as CEO and Mr Brendan Robinson as CFO.

Please find attached a copy of the announcement released by Tshipi é Ntle Manganese Mining (Pty) Ltd in relation to these management appointments.

The appointment of these management positions represents another significant step towards full scale production at Tshipi Borwa.

Yours faithfully

Jupiter Mines Limited

Richard Mehan

Managing Director and CEO

Tshipi é Ntle Manganese Mining

Press release



9 November 2011

Tshipi Management Appointments.

Tshipi is presently constructing its new Tshipi Borwa manganese mine and so has commenced the transformation from a small exploration company into a fully-fledged mining operation. Once the mine has been constructed, Tshipi will produce a sizable portion of the world's manganese, create direct employment for over 500 people and bring South Africa in excess of R 2 billion per annum in foreign exchange revenue.

Given the sound construction progress, the Tshipi directors, wishing to ensure a smooth transition from project to operating company during the middle of next year, have now appointed the CEO and the CFO. With immediate effect, Mr Finn Behnken becomes the CEO and Mr Brendan Robinson the CFO.

Mr Behnken and Mr Robinson have been closely involved with the project over the last few years and so bring sound experience and continuity to the growth of Tshipi into an operating company.

Tshipi's Chairman, Mr Saki Macozoma, welcomed the new management appointments and stated that the new Tshipi CEO and CFO would be joining Tshipi's existing operational team consisting of Mokgosi Nkoana - General Manager, Ezekiel Lotlhare - Operational Manager and Nontokazi Mabuza - SHEC Manager".