Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

	of entity er Mines Limited		ABN/ARSN 51 105 991 740			
We (the entity) give ASX the following	ng information.				
Information about buy-back						
1	Type of buy-back	On-market				
2	Date Appendix 3C was given to ASX	17 October 2011				
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day						
		Before previous day	Previous day			
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,237,672	246,380			
4	Total consideration paid or payable for the shares/units	\$425,061	\$85,171			

⁺ See chapter 19 for defined terms.

If buy-back

buy-back

5

		Before previous	Previous day
		day	-
is an	on-market	highest price paid:	highest price paid:
		date: \$0.345	\$0.345
		lowest price paid: date: \$0.34	lowest price paid: \$0.345
			highest price allowed under rule 7.33: \$0.3658

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 14 November 2011

Company Secretary

Print name: Matt Finkelstein

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⁺ See chapter 19 for defined terms.