

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	JUPITER MINES LIMITED
ABN	51 105 991 740

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Raymond Murray
Date of last notice	16 th November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director & Shareholder of PHM Securities Pty Ltd and PHM Super Fund A/C
Date of change	18 th November 2011
No. of securities held prior to change	<p>Direct interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 259,375 ordinary fully paid shares <p><u>Unquoted securities:</u></p> <ul style="list-style-type: none"> - 500,000 JMS Employee Option Plan options exercisable at 20 cents each - 500,000 JMS Employee Option Plan options exercisable at 25 cents each - 500,000 JMS Employee Option Plan options exercisable at 35 cents each <p>Indirect interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 625 ordinary fully paid shares

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary Shares
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$225,000
No. of securities held after change	<p>Direct interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 1,259,375 ordinary fully paid shares <p><u>Unquoted securities:</u></p> <ul style="list-style-type: none"> - 500,000 JMS Employee Option Plan options exercisable at 35 cents each <p>Indirect interests</p> <p><u>Quoted securities:</u></p> <ul style="list-style-type: none"> - 625 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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