



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

ASX Release

19 March 2012

JUPITER MINES LTD

Suite 3, Level 42, 108
St Georges Terrace, Perth
WA, 6000

Tel: +61 8 9346 5500

Fax: +61 8 9481 5933

Contacts:

Richard Mehan
Matt Finkelstein

Email:

info@jupitermines.com

Website:

www.jupitermines.com

Directors/Officers

Brian Gilbertson
Richard Mehan
Paul Murray
Andrew Bell
Priyank Thapliyal
Soo-Cheol Shin

Greg Durack
Matt Finkelstein

Issued Capital:

Shares: 1,806,834,044
Unlisted Opts 6,700,000

ASX Symbol: JMS

Jupiter Mines Limited

Appointment of Mr Soo-Cheol Shin as non-executive Director

Jupiter Mines Limited (ASX: JMS - Jupiter) is pleased to announce the appointment of Mr Soo-Cheol (SC) Shin as a non-executive Director. Mr Shin is the Managing Director of POSCO Australia Pty Ltd, and joins the Board following the earlier retirement from the Jupiter Board of Mr Woo.

POSCO Australia, a subsidiary of global steel group POSCO, is a strategic shareholder of Jupiter, with an 18.11% interest in the Company.

Mr Shin joined POSCO in 1989 and has held a variety of positions throughout his career including Project Manager, POSCO Australia Pty Ltd; Team Leader, Coal Procurement Group; Team Leader, Steel Making Raw Materials Procurement Group and Group Leader, Raw Materials Transportation Group. He was appointed Managing Director of POSCO Australia in February 2012.

Jupiter Chairman, Mr Brian Gilbertson, welcomed Mr Shin to the Board.

“As Managing Director of POSCO Australia, Mr Shin brings significant experience in the resource industry to our shareholders, we look forward to his involvement in the Company’s future growth,” Mr Gilbertson said.

Mr Woo has resigned following his decision to retire as Managing Director of POSCO Australia, Jupiter’s largest shareholder.

Jupiter Chairman, Brian Gilbertson, paid tribute to Mr Woo, who has been a non-executive Director of Jupiter since 2009.

“On behalf of the Board, I would like to thank Mr Woo for his contribution to the Company. His experience and knowledge of the steel making industry has proven extremely valuable, and he has been a very large part of building the strong relationship that we have with POSCO”.

ENDS

Yours faithfully

Jupiter Mines Limited

Matt Finkelstein
CFO & Company Secretary