

JUPITER MINES LIMITED ABN 51 105 991 740

ASX Release

5 June 2012

JUPITER MINES LTD

Level 42, 108 St Georges Terrace, Perth WA, 6000

Tel: +61 8 9346 5500 Fax: +61 8 9481 5933

Contacts:

Matt Finkelstein

Email:

info@jupitermines.com

Website:

www.jupitermines.com

Directors/Officers

Brian Gilbertson Paul Murray Andrew Bell Priyank Thapliyal Soo-Cheol Shin

Greg Durack Matt Finkelstein

Issued Capital:

Shares: 1,806,834,044 Unlisted Opts: 6,700,000

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Manganese

JUPITER MINES LIMITED MANAGING DIRECTOR RESIGNATION

Jupiter Mines Limited (ASX:JMS) has received notice of resignation from its CEO and Managing Director, Mr Richard Mehan. Mr Mehan has agreed to remain with the company for a period to allow a smooth transition.

We thank Mr Mehan for his contribution to the Company and wish him well with his future endeavours.

Mr Greg Durack will take up the position of CEO effective immediately and will work with Mr Mehan during the transition period.

For and on behalf of the Directors of Jupiter Mines Limited

Matt Finkelstein CFO & Company Secretary