

JUPITER MINES LIMITED

ABN 51 105 991 740

ASX Release 2 July 2013

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Directors/Officers

Brian Gilbertson Paul Murray Andrew Bell Priyank Thapliyal Soo-Cheol Shin

Greg Durack Melissa North

Issued Capital: Shares: 2,281,835,383 Unlisted Opts: 3,200,000

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Manganese

Pallinghurst Consortium Acquires Further Shares in Jupiter

Jupiter Mines Limited (ASX:JMS) is pleased to announce that a consortium of existing JMS shareholders, led by Pallinghurst Steel Feed (Dutch) BV ("PSF", together the "PSF Consortium") has recently acquired certain additional shares in JMS.

The PSF Consortium has purchased a total of 63,209,435 shares, with 53,776,457 shares purchased yesterday, 1 July 2013, at \$0.07 per share.

The holdings of the PSF Consortium and other related entities in Jupiter have increased by 2.77% to 86.69%. Certain disclosures regarding substantial holders will be made shortly.

Yours faithfully, Jupiter Mines Limited

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Greg Durack Chief Executive Officer