

OM HOLDINGS LIMITED

(ARBN 081 028 337)



No. of Pages Lodged: 2

6 September 2013

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

TSHIPI BORWA PROJECT UPDATE EXECUTION OF JOINT VENTURE AGREEMENT TO ESTABLISH TRIPARTIATE OM TSHIPI

The Board of OM Holdings Limited ("OMH" or "OM Group") is pleased to announce that its wholly owned subsidiary, OM Trades (S) Pte Ltd ("OM Trades"), has executed a Joint Venture Agreement ("JVA") with Jupiter Kalahari (Mauritius) Ltd ("JKML"), a wholly owned subsidiary of Jupiter Mines Limited (ASX:JMS), and Ntsimbintle Mining Pty Ltd ("Ntsimbintle").

The JVA provides for the marketing of manganese ore produced by Tshipi é Ntle Manganese Mining Pty Ltd ("Tshipi") through a Singapore-based joint venture company which will trade under the name OM Tshipi (S) Pte Ltd ("OMT"), and in which the three partners will hold an equal 33.3% stake.

OMH holds an effective 13% stake in Tshipi through its 26% strategic investment in Tshipi's controlling shareholder, Ntsimbintle.

OMT combines the individual and collective strengths of its shareholders which will provide a solid foundation for the formation of an independent marketing entity with the exclusive right (for an initial period of 2 years, extendable at the option of the parties) for the global marketing and sales of Tshipi's entire manganese ore production.

OMT's ability to access the OM Group's manganese marketing experience and expertise will greatly assist OMT to become a leading marketer of South African manganese ore with the potential to sell over two million tonnes of Tshipi ore per annum.

As part of the formation of OMT, Colin Ouwehand will be seconded from the OM Group to take on the role of Chief Executive Officer of OMT.

Since the commencement of exporting manganese ore in December 2012, Tshipi has sold in excess of 450,000 metric tonnes of product to date.

Yours faithfully

OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Company Secretary



BACKGROUND INFORMATION ON OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,400km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH is a constituent of the S&P/ASX 300 a leading securities index.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *11% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway; and*
- *4% shareholding in **Shaw River Resources Limited** (ASX Code: SRR), a company presently exploring for manganese in Namibia, Western Australia and Ghana.*