

Appointment of POSCO Nominee Non-Executive Director

Jupiter Mines Limited (ASX:JMS) (**Jupiter** or the **Company**) is pleased to advise the appointment of Mr Kiho Han to its Board as a Non-Executive Director and shareholder representative of POSCO Australia, effective from today.

POSCO Australia, a subsidiary of global steel group POSCO Holdings, is a strategic shareholder of Jupiter Mines, with a 6.89% interest in the Company.

This appointment follows the resignation of Mr Ben Kim who has stepped down from the Board to return to POSCO Holdings, South Korea, after serving for over three years as Non-Executive Director. Mr Kim's appointed Alternate Director, Mr Hyunchul Chun, will also step down effective today. The Board sincerely thanks Mr Kim for his dedicated service and valuable contribution to Jupiter Mines during his tenure and acknowledges Mr Chun for his support during this period.

Mr Han has recently returned to Australia following his appointment as Managing Director of POSCO Australia. Since joining POSCO in 2010, Mr Han has accumulated over 15 years of experience in the raw materials, coal, purchasing and investment sectors. Prior to his recent appointment, Mr Han was Vice President of the Hot Briquetted Iron (HBI) project for the production of green iron ore in Port Hedland.

Jupiter Chair Ian Murray welcomed the appointment, saying:

"We are delighted to welcome Mr Han to the Board of Jupiter Mines. Mr Han is a highly experienced executive with a broad skill set which will offer strategic insights to our Company as we advance our manganese growth strategy and explore value-adding opportunities in the battery materials sector."

He also acknowledged the departure of Mr Kim, stating:

"On behalf of the Board and management team, I extend our sincere thanks to Mr Kim for his longstanding commitment and guidance. He has played a key role in supporting Jupiter's strategic direction and governance over the years and we wish him every success in his future endeavours."

The Board looks forward to working with Mr Han and continuing to deliver value to shareholders.

This announcement has been authorised for release by the Chair and Managing Director of Jupiter Mines Limited.

For further information on Jupiter, visit www.jupitermines.com or email investorrelations@jupitermines.com

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