



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

Announcement

5 June 2014

JUPITER MINES LTD

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Contacts:

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Directors/Officers

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Soo-Cheol Shin

Melissa North

Issued Capital:

Shares: 2,281,835,383
Unlisted Opts: Nil

Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

Sale of Oakover Manganese Project

The Directors of Jupiter Mines Limited ("JMS") are pleased to advise of the successful divestment of its Oakover manganese project.

On 30 May 2014, JMS entered into a Sale Agreement with Pilbara Manganese Pty Limited (a wholly-owned subsidiary of Consolidated Minerals Limited) for sale of 100% of the five tenements that comprise the manganese project.

The sale was completed on 4 June 2014, and the sale proceeds have been remitted to the Company.

The divestment of Jupiter's non-core assets is in line with the Company's strategy to focus on the ramp up of the Tshipi manganese mine to its nameplate capacity, and to fast track the optimisation of its Mount Mason DSO Hematite project, after the recent expansion announcement regarding the port of Esperance.

Yours faithfully,

Jupiter Mines Limited

Priyank Thapliyal

Chief Executive Officer