



Jupiter Mines Limited

JUPITER BOARD AND STRATEGY UPDATE

ASX: JMS

1 December 2021

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Registered Office

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Directors & Officers

Peter North
Yeongjin Heo
Scott Winter
Patrick Murphy
Brian Beem (alternate to
Patrick Murphy)
Melissa North

Issued Capital

Ordinary shares:
1,958,991,033

Primary Asset

World class Tshipi
Manganese Mine

Jupiter Mines Limited (ASX.JMS) (**Jupiter** or the **Company**) provides the below general update to shareholders on its recent changes and plans going forward.

Hans Mende, shareholder representative of AMCI Group LLC (**AMCI**), has stepped down as a Director of the Company, to be replaced by AMCI's Managing Director of Australia, Patrick Murphy. As an owner of AMCI, and a longstanding shareholder in the Company, Hans assures the Board that he remains committed to Jupiter's continued success. Jupiter thanks Hans for his contribution to the Board. Patrick is a Managing Director of AMCI based in Sydney and an experienced mining professional, having spent over 14 years with AMCI and Macquarie. Patrick is skilled in deploying capital in raw materials and mining industries, and in identifying and executing value enhancing initiatives.

Jupiter has appointed Scott Winter and Brian Beem as its nominees to the Board of Tshipi é Ntle Manganese Mining Pty Ltd (**Tshipi**), with Peter North and Patrick Murphy as their alternates, respectively.

Jupiter is committed to growing shareholder value and has been actively reviewing the Company's strategy while initiating a robust search process with Korn Ferry to appoint a new Chair and Chief Executive Officer. Jupiter's strategy will continue to prioritise maximising value and cash returns from its participation in the world class Tshipi operation, while evaluating attractive opportunities to grow and diversify. Jupiter will engage with shareholders in more detail on its refreshed strategy and team as these key hires are made.

This announcement has been authorised for release by the Board of Jupiter Mines Limited.