JUPITER DECLARES H1 FY2022 DIVIDEND

Jupiter Mines Limited (ASX.JMS) (**Jupiter** or the **Company**) is pleased to announce an interim unfranked dividend for the half year period to 31 August 2021 (**H1 FY2022**) of $0.005 per share. This brings the cumulative payout made by Jupiter since its ASX listing to $309 million, equating to 66% of its current market capital.

Jupiter recorded a net profit after tax of $27.5 million for H1 FY2022. Tshipi é Ntle Manganese Mining Pty Limited (**Tshipi**) sold 1.65 million tonnes of manganese ore, and a net profit after tax of ZAR345 million, with continued depressed manganese prices and significant increases to logistics and shipping costs. Tshipi distributed ZAR88 million to its shareholders for the H1 FY2022 period.

Financial Period	H1 FY2020	H2 FY2020	H1 FY2021	H2 FY2021	H1 FY2022
Tshipi ore sales (mt)	1.73	1.68	1.22	2.20	1.65
Average manganese price (US$) [1]	4.97	3.36	4.20	3.45	3.22
Payout to shareholders ($m)	78.4	14.7	19.6	39.2	9.8
Yield (%) [2]	11.9	2.9	3.6	6.3	2.1 [3]

The Record Date for the interim dividend is 26 October 2021 and will be paid on 9 November 2021.

For and on behalf of the Board of the Company,

Priyank Thapliyal
Director and Chief Executive Officer

1. Metal Bulletin FOB per dmtu, 37% Port Elizabeth.
2. Yield based on closing share price on date of each dividend declaration
3. Yield based on closing share price as at 18 October 2021.