



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

Announcement

7 August 2015

JUPITER MINES LTD

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Contacts:

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Directors/Officers

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Soo-Cheol Shin

Melissa North

Issued Capital:

Shares: 2,281,835,383
Unlisted Opts: Nil

Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

Sale of Klondyke Gold Project

The Directors of Jupiter Mines Limited ("JMS") are pleased to advise of the successful divestment of the Klondyke gold project.

On 23 January 2015, JMS entered into a Sale Agreement with Arcadia Minerals Pty Ltd for sale of its 75% share in the four tenements that comprise the gold project.

The sale was completed this morning, 7 August 2015, and the sale proceeds have been remitted to the Company. The project was sold for \$400,000.

The sale completes the divestment of Jupiter's non-core assets to enable the Company to focus on the further development of the Tshipi manganese mine.

Yours faithfully,

Jupiter Mines Limited

Priyank Thapliyal

Chief Executive Officer